

## **Ship Recycling Policy**

ASRY aims to be one of the hubs of Green Ship Recycling facility in the region. To partner with ship owners and end beneficial owners of vessel generated ferrous and non ferrous scraps to provide disposal services to vessel owners who have assets that have outlived their commercial usefulness.

All recycling activities to be carried in an environmental friendly manner and in full compliance with the corporate social responsibility of the company. In all our operations, ASRY greatly values;

- Safety & Environment
- Customer-focus
- Integrity
- Teamwork
- Excellency
- Accountability

## ASRY is committed to:

- Ensuring safe and environmentally sound management of all operations including the reliable handling, storage and final disposal of all hazardous and other wastes, during ship recycling process.
- Ensuring the demolition activities are carried out on impermeable floors with effective drainage system.
- Ensuring that waste management facilities which receive the wastes will operate in accordance with human health and environmental protection standards that are equivalent to the most stringent international standards.
- Establishing and maintaining an emergency preparedness and response plan.
- Ensuring compliance with the statutory laws and regulations of the Kingdom of Bahrain and other international regulations applicable to our business, including Hong Kong Convention, European Ship Recycling Regulations, relevant guidelines from IMO, EU regulation (EC) No. 1013/2006 on Shipment of Waste, ILO, the Basel Convention and the Stockholm Convention on persistent organic polluting substances.
- Human health and welfare as incorporated in ASRY Corporate Social Responsibility Policy.
- Establishing management and monitoring system, procedures and techniques with the purpose of preventing, reducing, minimizing and to the extent practicable eliminating;
  - 1. Health risks to the workers concerned and to the public in the vicinity of the ship recycling.
  - 2. Adverse effect on the environment caused by ship recycling.
- Commitment to continual improvement in all processes and voluntary compliance with the requirements of the ISO 9001:2015, ISO 14001:2015, ISO 30000:2009 and ISO 45001:2018 standards.
- Reviewing this policy at regular intervals to ensure it reflects the current vision, mission and objectives of ASRY.

This policy is communicated to all our employees and all personnel working on behalf of ASRY. Copies are made available to all interested parties through our website.

The Ship Recycling Facility Plan prepared by ASRY internally has been adopted by the Board of Directors and approved by the Managing Director.

Mazen Matar Managing Director

April 2021